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RICHE MULTI-MEDIA HOLDINGS LIMITED

(Incorporated in the Bermuda with limited liability)
(Stock Code: 764)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 18 MAY 2007

The ordinary resolutions in relation to approve (i) the Share Consolidation, (ii) the Placing and (iii) the refreshment of Scheme Mandate Limit were duly passed by the Shareholders by way of a show of hands and the ordinary resolution in relation to the grant of the New General Mandate was duly passed by the Independent Shareholders by way of poll at the SGM.

Reference is made to the Company's circular dated 2 May 2007 (the "Circular") issued by Riche Multi-Media Holdings Limited (the "Company"). Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Directors are pleased to announce that the ordinary resolutions in relation to (i) the Share Consolidation; (ii) the Placing; and (iii) the refreshment of Scheme Mandate Limit were duly passed by the Shareholders by way of a show of hand and the ordinary resolution in relation to the grant of the New General Mandate (the "New General Mandate Resolution") was duly passed by the Independent Shareholders by way of poll at the special general meeting of the Company held on 18 May 2007 (the "SGM").

As at the date of the SGM, a total of 8,105,199,745 Shares were in issue. As stated in the Circular, Mr. Heung and Ms. Chen and their respective associates (including Classical Statue Limited of which Mr. Heung and Ms. Chen are the only directors) (holding in aggregate 2,232,510,000 Shares, representing approximately 27.54% of the Company's total number of issued Shares as at the date of the SGM) were required to abstain from voting on the New General Mandate Resolution but 235,650,000 Shares of which have not abstained from voting and had voted for the New General Mandate Resolution at the SGM. Such 235,650,000 Shares had been treated as invalid ballot and were not included in the poll result. Accordingly, there was a total of 5,872,689,745 Shares (representing approximately 72.46% of the Company's total number of issued Shares as at the date of the SGM) entitling the holders to attend and vote for or against the New General Mandate Resolution. There were no Shares entitling the Shareholders to attend and vote only against the New General Mandate Resolution.

The poll result in respect of the New General Mandate Resolution passed by the Independent Shareholders at the SGM was as follows:

	For Number of Shares (approximate %)	Against Number of Shares (approximate %)
Ordinary Resolution		
To approve grant of the New General Mandate (Note)	628,400,000 Shares (81.67%) (excluding the invalid ballot mentioned above)	141,040,000 Shares (18.33%)

Notes:

864,050,000 Shares voted for the New General Mandate Resolution were counted by Standard Registrars Limited at the SGM, of which 235,650,000 Shares were invalid ballot.

As more than 50% of the votes were cast in favor of the New General Mandate Resolution, the New General Mandate Resolution was duly passed as an ordinary resolution of the Company. The Company appointed Standard Registrars Limited, the branch share registrar and transfer office of the Company in Hong Kong, as scrutineer for the vote taking at the SGM.

By Order of the Board
Riche Multi-Media Holdings Limited
Heung Wah Keung
Chairman

Hong Kong, 18 May 2007

As at the date of this announcement, the Board comprises two executive Directors namely, Mr. Heung Wah Keung and Ms. Chen Ming Yin, Tiffany and three independent non-executive Directors namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.